

PRESS RELEASE**For immediate release**

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**Seven Energy International Limited
Changes to Management Team**

Seven Energy International Limited, the oil and gas production and development company with interests in Nigeria, today announces a number of management changes as the company enters its next phase of growth.

Scott Aitken, Chief Executive Officer for the past seven years, has announced his intention to stand down from the Company for personal reasons. He will remain involved with the Company while a number of key projects are completed. Seven has begun the search for a new chief executive and in the meantime Executive Chairman, Phillip Ihenacho, will assume responsibility as Interim Chief Executive.

Seven Energy is also pleased to announce the appointment of Bruce Burrows as the new Group Chief Financial Officer, with immediate effect.

For the last 14 years Bruce has been Finance Director of JKC Oil & Gas plc, the London Stock Exchange listed exploration and production company with interests in Ukraine and central and eastern Europe. Prior to this, he held various positions at Ernst & Young. Bruce is also a non-executive director of European Goldfields Limited, a Canadian based company with a dual listing on the Toronto Stock Exchange and on AIM on the London Stock Exchange, and of Rialto Energy Limited, an Australian listed oil and gas explorer with interests in Cote d'Ivoire and Western Australia.

Phillip Ihenacho said: "Scott has been instrumental in establishing and growing Seven Energy since its inception in 2004. His contribution and dedication have been immeasurable and we wish him all success in his future career. I also welcome Bruce Burrows to Seven Energy. He brings with him significant experience in the exploration and production industry and his expertise will ensure he is a valued member of the team."

Scott Aitken said: "I am proud of what we have achieved in these early years of Seven Energy's evolution, and I have been privileged to work with such a great team of people. My role has been to successfully lay the foundations of a leading Nigerian Independent E&P company and Seven Energy is now well positioned for continued growth and success. A new leadership will have the opportunity to navigate Seven Energy along its next exciting path."

Bruce Burrows said: "I am delighted to be joining Seven Energy at an exciting time in its development. I am impressed with the entrepreneurial nature of the business and look forward to helping grow and develop the business further."



For further information, please contact:

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Phillip Ihenacho, Executive Chairman

Scott Aitken, Chief Executive Officer

Chris Thomas, Group Company Secretary

or visit www.sevenenergy.com

Notes to Editors:

Seven Energy is an independent Nigerian oil and gas exploration, development and production company founded in 2004. With the backing of strategic long-term investors and offices in Lagos and London, the group has a unique focus on the emerging Nigerian gas market.

Seven Energy has joint venture interests in the Uquo and Stubb Creek fields, onshore in the Niger Delta, that are currently being developed and are scheduled to commence production during 2012. Seven Energy also has a participating interest in OMLs 4, 38 and 41 through a service contract with Nigerian Petroleum Development Company.